



West Rouge Community Association
Financial Statements
Income and Expense
as at September 30, 2024

Income /Expense	2024	2023	\$ Variance 2024/2023	% Variance 2024/2023
Income				
Membership Fees (Gross)	8,610.00	8,595.00	15.00	0.17%
Miscellaneous Income	465.00	560.00	(95.00)	-16.96%
WRL Advertising	24,505.00	21,135.00	3,370.00	15.95%
Website Income	720.00	450.00	270.00	60.00%
Investment Interest ¹	1,278.46	990.78	287.68	29.04%
Accounts Receivable ²	440.00	300.00	140.00	46.67%
Reverse Account Receivable F2023	(300.00)			
Total Income	35,718.46	32,030.78	3,687.68	11.51%
Expense				
Bank Charges	0.66	5.06	(4.40)	-86.96%
Paypal Charges	573.01	486.06	86.95	17.89%
Operating Costs	2,160.65	1,888.76	271.89	14.40%
Donations & Events	3,950.00	3,267.00	683.00	20.91%
Office and Administration	-	72.98	(72.98)	
WRL Design & Printing Costs	19,152.91	13,215.35	5,937.56	44.93%
WRL Printing Fall 2023 - accrual	6,209.35	6,209.35	-	0.00%
WRL Printing Fall 2023 - reverse accrual	(6,209.35)			
Depreciation Electronic Sign	2,440.80	2,440.80	-	0.00%
Website Expense	227.09	605.76	(378.67)	-62.51%
Total Expense	28,505.12	28,191.12	314.00	1.11%
Net Income	7,213.34	3,839.66	3,373.68	87.86%

Fiscal 2024 Details

Port Union Waterfront Festival	1,000.00
Pumpkin Parade	500.00
Political Debates	-
Summer Concert Series/Community Earth Day/Pumpkin Parade	1,000.00
Winterfest	800.00
West Rouge Soccer	600.00
Other - Memorium	50.00
Total	3,950.00

West Rouge Life

Advertising	24,945.00
Production & Design Costs	19,152.91
Pro-rated PayPal Charges	374.64
	5,417.45

Notes:

1. Interest Paid F 2024 - \$1,267.74; Reverse F2023 Interest (accrued) - \$576.67; F2024 Accrued Interest on non-matured GICs - \$585.80
2. Accounts Receivable - WRL advertising payments outstanding \$440



West Rouge Community Association
Financial Statements
Balance Sheet
as September 30, 2024

September 30, 2024

	Fiscal 2024	Fiscal 2023
Current Assets		
Cash	27,850.79	28,143.70
Paypal	28.52	14.26
GIC	52,725.18	41,457.44
Accounts Receivable	440.00	405.00
Total Current Assets	81,044.49	70,020.40
Accrued Income		
GIC Interest	587.40	573.69
Electronic Sign	36,612.00	36,612.00
Accumulated Depreciation ¹	(18,306.00)	(15,865.20)
Net	18,306.00	20,746.80
Total Assets	99,937.89	91,340.89
Liabilities		
Accounts Payable ²	9,344.51	7,960.85
Total Liabilities	9,344.51	7,960.85
Fund Balances		
Opening Balance	83,380.04	79,540.38
Net Income (Loss)	7,213.34	3,839.66
Closing Balances	90,593.38	83,380.04
Total Liabilities & Equity	99,937.89	91,340.89

Notes:

1. Electronic sign is depreciated over 15 years starting Apr 1/2017
2. F2024 Accounts Payable represents issued cheques outstanding amount of \$9,344.51.

GIC Statement of Assets

Cashable GIC - 1 Yr

Principal Amount	Rate	Maturity Date	Interest Earned	Maturity Value
\$21,527.87	3.00%	11-Apr-2025	647.61	\$22,175.48
\$21,197.31	3.00%	25-Apr-2025	637.66	\$21,834.97
\$10,000.00	3.00%	25-Sep-2025	300.00	\$10,300.00
\$52,725.18			1,585.27	\$54,310.45